

Re: Messages & Communications Doc. No. 38GL-26-2966 through 2972.

From Guam Legislature Clerks <clerks@guamlegislature.gov>
Date Fri 10/9/2026 8:10 AM
To 38th Committee On Rules <committeeonrules@guamlegislature.gov>

Håfa Adai,

Received, and thank you.



Elijah Untalan
Clerks Office

I Mina'trentai Ocho na Liheslaturan Guåhan

Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910

Voice: (671) 472-3465/3460 Fax: (671) 472-3524

guamlegislature.gov

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Thank you

From: 38th Committee On Rules <committeeonrules@guamlegislature.gov>
Sent: Thursday, October 8, 2026 4:41 PM
To: Guam Legislature Clerks <clerks@guamlegislature.gov>
Cc: Frank Blas Jr. <speakerblas@guamlegislature.gov>
Subject: Messages & Communications Doc. No. 38GL-26-2966 through 2972.

Håfa Adai Clerks Office,

Please see attached, **Messages & Communications Doc. No. 38GL-26-2966 through 2972** for processing:

✓	38GL-26-2966	Office of the Mayor - Municipality of Inalåhan	FY2026 Appropriated Funds (COMBS-GF- GEFF) Account for 4th Quarter*
✓	38GL-26-2967	Office of the Mayor - Municipality of Inalåhan	FY2026 Non-Appropriated Funds Report- 4th Quarter*
✓	38GL-26-2968	Guam Economic Development Authority	Current Status of various Tax Credit Programs for FY 2026*
✓	38GL-26-2969	Guam Memorial Hospital Authority	Board of Trustees Meeting Packet for August 31, 2026 and September 3, 2026*
✓	38GL-26-2970	Government of Guam Retirement Fund	FY2023 and FY2024 Citizen-Centric Reports*
✓	38GL-26-2971	Guam Memorial Hospital Authority	Notification of Temporary Assignment or Detail – Therese Ann C. Babauta, Program Coordinator III, 9/8/26.
✓	38GL-26-2972	Guam Memorial Hospital Authority	Notification of Temporary Assignment or Detail – Gasmyn Toves, Program Coordinator II, 9/7/26.

Please retrieve Doc. No. 38GL-26-2969 from link below:

[Messages & Communications Physical Scanned Copy - Google Drive](#)

Kindly reply to this email.



Si Yu'os ma'åse',

Marie Crisostomo

Committee on Rules Assistant

COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson

I Mina'trentai Ocho Na Liheslaturan Guåhan

38th Guam Legislature

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Messages and Communications 38GL-26-2968*

2 messages

Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

Wed, Oct 7, 2026 at 4:39 PM

To: 38th Committee On Rules <committeeonrules@guamlegislature.gov>, Sabrina Salas Matanane <office.senatorbri@guamlegislature.gov>

Håfa adai,

Please see attached M&C Doc. No. 38GL-26-2968

38GL-26-2968	Guam Economic Development Authority	Current Status of various Tax Credit Programs for FY 2026*
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*Si Yu'os Ma'åse'**Bernice Rivera*

Administrative Assistant

**Office of Speaker Frank F. Blas, Jr.**I Mina'trentai Ocho na Liheslaturan Guåhan 38th Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagatña

(671)969-6456

speakerblas@guamlegislature.gov

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----- Forwarded message -----

From: <joann.cruz@investguam.com>

Date: Wed, Oct 7, 2026 at 2:03 PM

Subject: Tax Credit Report for Fiscal Year 2026

To: <speakerblas@guamlegislature.gov>Cc: "Antoinette Leon Guerrero" <alg@investguam.com>, Tara Murakami <tara.murakami@investguam.com>, Johanna Borja <johanna.borja@investguam.com>

Hafa Adai, Speaker Blas,

In accordance with Title 12, Guam Code Annotated Chapter 77, §771104, please find attached the status report of the various Tax Credit Programs administered and monitored by the Guam Economic Development Authority for Fiscal Year 2026.

Please acknowledge receipt of our report.

*Jo Ann C. Cruz***Compliance Specialist IV**590 South Marine Corps Drive, Suite 511
Tamuning, GU 96913

T 671.647.4332 Ext.111

F 671.649.4146

E joann.cruz@investguam.comW investguam.com

2 attachments

 **ReportToLegislature100726.pdf**
128K

 **38GL-26-2968.pdf**
1201K

38th Committee On Rules <committeeonrules@guamlegislature.gov>
To: "Speaker Frank Blas Jr." <speakerblas@guamlegislature.gov>

Thu, Oct 8, 2026 at 3:21 PM

Håfa Adai,

Received, and thank you.



Si Yu'os ma'åse',

Kamarin J. A. Nelson

Committee on Rules Director

COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson

I Mina'trentai Ocho Na Liheslaturan Guåhan

38th Guam Legislature

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[Quoted text hidden]



Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

Tax Credit Report for Fiscal Year 2026

4 messages

joann.cruz@investguam.com <joann.cruz@investguam.com>

Wed, Oct 7, 2026 at 2:03 PM

To: speakerblas@guamlegislature.gov

Cc: "Antoinette Leon Guerrero" <alg@investguam.com>, Tara Murakami <tara.murakami@investguam.com>, Johanna Borja <johanna.borja@investguam.com>

Hafa Adai, Speaker Blas,

In accordance with Title 12, Guam Code Annotated Chapter 77, §771104, please find attached the status report of the various Tax Credit Programs administered and monitored by the Guam Economic Development Authority for Fiscal Year 2026.

Please acknowledge receipt of our report.

Doc Type: 38GL-26-2968
OFFICE OF THE SPEAKER
FRANK F. BLAS, JR.
October 7, 2026
Time: 2:03 PM
Received:

*Jo Ann C. Cruz***Compliance Specialist IV**

590 South Marine Corps Drive, Suite 511
Tamuning, GU 96913

T 671.647.4332 Ext.111**F** 671.649.4146**E** joann.cruz@investguam.com**W** investguam.com**ReportToLegislature100726.pdf**

128K

Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

Wed, Oct 7, 2026 at 2:30 PM

To: joann.cruz@investguam.com

Cc: Antoinette Leon Guerrero <alg@investguam.com>, Tara Murakami <tara.murakami@investguam.com>, Johanna Borja <johanna.borja@investguam.com>

Hafa Adai,

Confirming receipt of your email.

Si Yu'os Ma'åse'

Bernice Rivera

Administrative Assistant



Office of Speaker Frank F. Blas, Jr.

I Mina'trentai Ocho na Liheslaturan Guåhan 38th Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagatña

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[Quoted text hidden]

speakerblas@guamlegislature.gov <speakerblas@guamlegislature.gov>

Wed, Oct 7, 2026 at 2:30 PM

To: joann.cruz@investguam.com, joann.cruz@investguam.com

Your message

To: joann.cruz@investguam.com

Subject: Tax Credit Report for Fiscal Year 2026

Sent: 10/7/26, 2:03:39 PM GMT+10

was read on 10/7/26, 2:30:48 PM GMT+10

joann.cruz@investguam.com <joann.cruz@investguam.com>

Wed, Oct 7, 2026 at 2:47 PM

To: "Speaker Frank Blas Jr." <speakerblas@guamlegislature.gov>

Thank you.

Jo Ann C. Cruz

Compliance Specialist IV



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[Quoted text hidden]

October 07, 2026

Honorable Speaker Frank Blas Jr.
I Mina' Trentai Ocho Na Liheslaturan Guahan
163 Chalan Santo Papa
Hagatna, Guam 96910

RE: Fiscal Year 2026 Annual Report on GEDA-Administered Tax Credit Programs 12 GCA Chapter 77,
§§771104 and 771406

Hafa Adai Speaker Blas,

The Guam Economic Development Authority (GEDA) submits its annual report on the tax credit programs it administers and monitors, pursuant to Title 12, Guam Code Annotated Chapter 77, §771104 (Guam Memorial Hospital Authority) and §771406 (Guam National Youth Football Federation). Supporting figures are provided in the enclosed schedule GEDA Administered Tax Credit Program, as of October 7, 2026.

1. Guam Memorial Hospital Authority – Medical Equipment Tax Credit

Public Law 35-138, as amended by Public Laws 38-60 and 38-136 (12 GCA Chapter 77, Article 11)

Program Authority. Businesses contribute toward GMHA's required medical equipment may receive credits against unpledged BPT of up to \$1,000,000 per fiscal year, not to exceed \$5,000,000 over the five-year program period (§ 771103).

Impact on tax revenues. During FY2026, GMHA received a \$1,000,000 contribution toward the purchase of eighty (80) patient beds. No tax credits were certified for this contribution for FY2026 as the patient beds invoice and GMHA receiving documents have not been submitted. Cumulative credits certified since program inception total \$0.00.

2. Guam National Youth Football Federation – Football Field Rehabilitation Tax Credits

Public Law 36-129, as amended by Public Law 38-71 (12 GCA Chapter 77, Article 14)

Program Authority. Public Law 38-71 restarted the five-year program beginning in FY2026. Credit against unpledged BPT re authorized up to \$1,000,000 in FY2026 and \$500,000 annually in FY2027 through FY2030 (3,000,000 total). Credits against excise taxes, excluding those pledged to the Healthy Futures Fund, are authorized up to \$500,000 in FY2026 and \$375,000 annually thereafter (\$2,000,000 total) No single field may receive more than \$600,000 in BPT credits or \$400,000 in excise tax credits during the five-year period (§ §771403 and 771405).

Impact on Business Privilege Tax. During FY2026, \$86,168.03 in contributed equipment and repairs was approved for the Hal's Angels Field, resulting in \$86,168.03 in **unpledged** BPT credits. This represents 8.6 percent of the FY2026 BPT authorization and 14.4 percent in the field's \$600,000 limit.

Economic activity. The contributions financed equipment and repairs at the Hal's Angels Field, with additional repairs ongoing. These improvements support youth football programming that, as a condition of the credit, is open to spectators without an entrance fee (\$771401).

Monitoring efforts. GEDA approves contributions in coordination with GNYFF and the entity having jurisdiction over the field (\$771408); verifies actual cost-plus transportation as the basis for each credit (\$ 771402); and tracks credits against the annual program, and per-field limits.

3. Enhancing Tourism Aesthetics Program (ETAP)

Public Law 38-114, enacted April 18, 2026.

Status. ETAP authorizes up to \$5,000,000 in tax incentives annually for five years, with a maximum of \$250,000 per applicant per year. During FY2026, GEDA developed the program's implementing rules and Interagency coordination framework. No incentives were authorized or certified in FY2026, and the program had no impact on FY2026 tax revenues. Program activity will be reported beginning with the FY2027 report.

Should you have any questions or require additional information, please contact Antoinette Leon Guerrero, Compliance Manager, at (671) 647-4332 or via email at alg@investguam.com.

Senseramente,


Christina Garcia
Chief Executive Officer/Administrator

Enclosure: GEDA Administered Tax Credit Program, as of October 7, 2026.



38GL-26-2968
Messages and Communications

RECEIVED
COMMITTEE ON RULES
October 7, 2026

4:39 p.m.
Marie Crisostomo

GEDA ADMINISTERED TAX CREDIT PROGRAMS

As of October 7, 2026

Public Law(s)	Purpose	Enactment	Expiration	Breakdown	Program Amount/Cap	Authorized Tax Credit FY2026	Disbursements FY 2026	Current Balance For FY2026	Status	Transferable	BPT Tax	EXCISE Tax	REAL PROPERTY Tax	Note
P.L.35-138 No more than \$1,000,000 per fiscal year	Guam Memorial Hospital - Medical Equipment	10/01/21	09/30/30 (Extended by P.L. 38-60, 38-136) (carry over until exhausted) (Legislature may extend)	\$1m/yr for 5 yrs	\$5,000,000	\$500,000	\$0.00	\$500,000.00	Active	No	X			GMH has received a 1 Million dollar (\$1,000,000) donation in support of their purchase of Eighty (80) patient beds.
P.L.36-129 No more than \$600,000 for any one field in the 5yr period	Guam National Youth Football Federation	12/28/22	12/28/27 (Legislature may extend) (Extended by P.L. 38-71)	10/01/25 \$1,000,000 10/1/26-10/1/29 \$500,000/yr	\$3,000,000	\$500,000	\$86,168.03	\$413,831.97	Active	No	X			Hal Angels Field: \$86,168.03 in equipment and repairs. Additional repairs ongoing
P.L.36-129 No more than \$400,000 for any one field in the 5yr period	Guam National Youth Football Federation	12/28/22	12/28/27 (Legislature may extend) (Extended by P.L. 38-71)	10/01/25 \$500,000 10/1/26-10/1/29 \$375,000/yr	\$2,000,000	\$375,000	\$0.00	\$375,000.00	Undrawn	No		X		NOTE: No Drawdowns since inception
P.L. 38-114 No more than \$5,000,000 per fiscal year (\$250,000 max per applicant)	Enhancing Tourism Aesthetics Program	04/18/26	04/18/31	\$5m/yr for 5 years \$250K max per applicant/yr	\$25,000,000	\$5,000,000	\$0.00	\$5,000,000.00	Undrawn	No	X	X	X	Enacted 4/18/26 Rules and Interagency MOU developed in FY2026; no incentives authorized or certified in F2026.
TOTALS					\$35,000,000	\$6,375,000	\$86,168.03	\$6,288,831.97						